

#LEARNWITHASUFIN

# Crypto assets



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## What are they?

Digital assets that are expected to make a profit in the future. They are configured from encryption techniques provided by DLT structures (databases that process information in a decentralized manner), with Blockchain being the most popular due to its security, immutability and transparency. The most popular cryptocurrencies are Bitcoin (BTC), Ethereum (ETH) and Cardano (ADA).



## Types



### Cryptocurrency

A digital asset that uses cryptographic encryption in order to guarantee the integrity of transactions and control the creation of additional units.



### Tokens

Digital assets that can represent anything: securities, financial products, virtual collectibles, real-world physical assets...

- **Fungible tokens:** units of identical value, impossible to differentiate.
- **Non-fungible:** unique and scarce assets, such as digital artwork.

## Characteristics

- ✓ Limited circulation.
- ✓ No backing from central banks or other public authorities.
- ✓ No customer protection mechanisms.
- ✓ Currently unregulated.  
Work is under way on the **MiCA regulatory framework**, with the aim of fostering its development in the EU.



## Risks vs. Advantages

RISKS	ADVANTAGES
<b>Irreversible payments</b> If errors are made in the transactions, the issuer cannot recover the crypto assets.	<b>Acceptable payment method</b> Many companies accept payments in cryptocurrencies.
<b>Very volatile</b> It is common for its value to fluctuate suddenly.	<b>Blockchain</b> Intrinsically safe technology, due to its speed and irreversibility.
<b>Complex</b> Not suitable for people unfamiliar with the crypto asset market.	<b>The market is always open</b> Transactions are recorded 24 hours a day.
<b>Other risks</b> Lack of price transparency or lack of liquidity.	<b>Future expectations</b> The world's leading banks have taken an interest in adding cryptocurrencies to their portfolios.

## If you decide to invest

- ✓ Invest only the amount you are willing to lose. Every investment carries risks.
- ✓ Find out about the type of crypto asset you're going to purchase.
- ✓ Make sure that companies are not blacklisted, to avoid misleading information, scams and frauds.
- ✓ Please note that some claims have to be filed outside our borders.



## Did you know...?

**You have to declare the sale** (and all Cryptocurrency operations) and translate it as profit or loss.

Entrepreneurs, professionals and artists who produce and sell NFTs in Spain will have to **assume the payment of VAT at the general rate of 21% in all transactions.**

## Want to know more?

Visit [asufin.com/tech](https://asufin.com/tech).

Micro training pill: [What are Cryptocurrencies](#)

Micro training pill: [Cryptocurrencies and taxes.](#)

Study: [Mystery shopping: investing in cryptocurrencies](#)

Webinars: Access the many [webinars](#) that ASUFIN has held on crypto assets.



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